

THE

SCHOOLS THAT

DON'T PROVIDE

MERIT SCHOLARSHIPS

23

Colleges and Universities
Make the List

*Why these elite institutions don't
give out merit awards*

By Lynn O'Shaughnessy



It's extremely common for colleges and universities to award merit scholarships to high-achieving, wealthy students.

The 23 elite schools on this list are the exception because they only provide need-based aid.

Here is why these schools shun merit scholarships:

Institutions that score extremely high in *U.S. News & World Report's* college rankings don't have to try as hard to attract top students. So many wealthy students want to attend these highly rated schools that paying full price won't discourage them. Because of this strong demand, these institutions can fill their freshmen classes each year without enticing wealthy students with merit scholarships.

High-income students who attend elite research universities and the most highly ranked liberal arts colleges will usually pay full price or close to it. This reality can pose a dilemma if your family doesn't qualify for financial aid, but you haven't saved enough to pay for an elite school that can cost \$60,000 or more.

High-income families, who find themselves in this predicament, should expand their search and look for schools that will provide affluent students with merit scholarships. Nearly all schools fall into this category!

Finally, it's worth noting that schools that shun merit scholarship typically offer excellent need-based aid to their students who do require financial assistance.

1. Amherst College (MA)
2. Bates College (ME)
3. Brown University (RI)
4. California Institute of Technology (CA)
5. Colgate University (NY)
6. Columbia University (NY)
7. Dartmouth College (NH)
8. Georgetown University (DC)
9. Hamilton College (NY)
10. Harvard University (MA)
11. Haverford College (PA)
12. Middlebury College (VT)
13. Pomona College (CA)
14. Princeton University (NJ)
15. Reed College (OR)
16. Stanford University (CA)
17. Swarthmore College (PA)
18. Tufts University (MA)
19. University of Pennsylvania (PA)
20. Vassar College (NY)
21. Wellesley College (MA)
22. Williams College (MA)
23. Yale University (CT)